



2016–2017 ANNUAL REPORT

ANABAPTIST MENNONITE BIBLICAL SEMINARY

Dear friends of AMBS,



Psalms 46 often comes to mind in these unsettling times: “God is our refuge and strength, a very present help in trouble. Therefore we will not fear, though the earth should change, though the mountains shake in the heart of the sea Be still, and know that I am God!”

What the psalmist describes is not unlike where we find ourselves today, with horrific hurricanes, wildfires, racialized hatred, nuclear threats, gun violence and desperate migrations of people. It is in the midst of massive shaking that the strong word comes: “Be still, and know that I am God!”

And this is where we come to the heart of AMBS’s mission. It is our work to accompany persons who want above all to know God. Moral courage to face into the chaos with nonviolent love comes from knowing God. Unshakable confidence to lead communities where all are invited to share the goodness of God’s kingdom on earth comes from knowing God.

Thank you for your partnership as we accompany persons who desire to know God. And rejoice with us! We had a good AMBS Fund finish this year, the strongest since 2006. We were still short of our goal but are heartened because of your generosity.

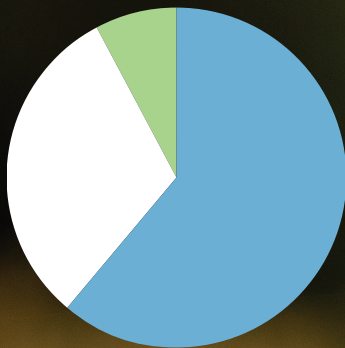
A handwritten signature in cursive script that reads "Sara Wenger Shenk".

Sara Wenger Shenk, AMBS President



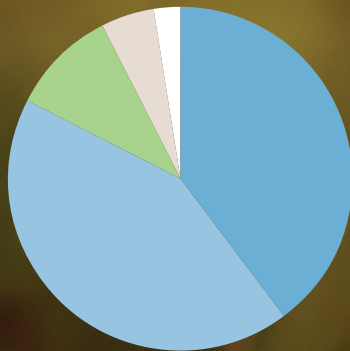
FINANCIAL SUMMARY

AS OF FISCAL YEAR ENDED JUNE 2017



TOTAL DONOR AND GRANT CONTRIBUTIONS

■ Unrestricted	\$1,929,564	61%
■ Temporarily restricted	978,701	31%
■ Permanently restricted	239,679	8%
Total contributions	\$3,147,944	100%



CONTRIBUTION INCOME SOURCES

■ Individuals	40%
■ Estates, estate gifts	43%
■ Businesses, matching gift companies and foundations	10%
■ Congregations, conferences	5%
■ Mennonite organizations	2%
Total	100%

AMBS SNAPSHOT

112

Number of students in
academic year 2016–17

Students in fall 2016

- Canadian: 3
- International: 12
- Total denominations: 17

21

Number of graduates
in May 2017

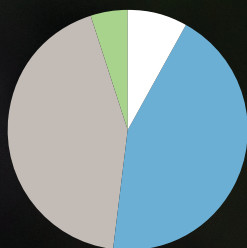
Master of Divinity: 11
Master of Arts: 6
Certificate in Theological
Studies: 4

40

Countries where
alumni live and work

Africa (9 countries)
Australia/Oceania
Europe (11) • North
South America (6)

CURRENT FUND

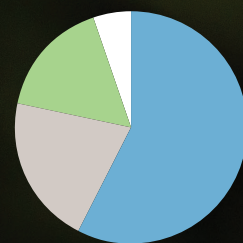


Income

Tuition	\$686,956	
Less: Financial aid	(370,289)	
■ Net tuition income	316,668	8%
■ Contributions	\$1,685,538	44%
■ Investment income and transfers	1,659,236	43%
■ Auxiliary/other	187,796	5%
Total	\$3,849,238	100%

Expenses

■ Academic programs	\$2,049,770	57%
■ Administrative	733,741	21%
■ Advancement	588,265	17%
■ Auxiliary	178,615	5%
Total	\$3,550,390	100%



STATEMENT OF FINANCIAL POSITION

Assets	2017	2016	Liabilities and net assets	2017	2016
Cash and cash equivalents	\$1,641,169	\$1,018,121	Liabilities		
Receivables	148,847	191,733	Current liabilities	\$336,522	\$288,400
Prepaid expenses and other assets	68,817	43,041	Long-term liabilities	132,024	145,958
Insurance deposits	217,128	198,598	Total liabilities	\$468,546	\$434,358
Investments	18,150,562	16,743,201	Net assets		
Land, buildings and equipment	7,821,192	7,965,112	Unrestricted	\$10,489,679	\$9,691,448
Beneficial interest in remainder trust	—	—	Temporarily restricted	4,030,440	3,214,629
			Permanently restricted	13,059,050	12,819,371
Total assets	\$28,047,715	\$26,159,806	Total net assets	\$27,579,169	\$25,725,448
			Total liabilities and net assets	\$28,047,715	\$26,159,806

6

Institute of Mennonite Studies publications in academic year 2016–17

Includes four books and two issues of *Vision: A Journal for Church and Theology*

795

Registrations for 2016–17 Church Leadership Center offerings

Includes fully online, distance and on-campus options. Eight countries represented in total.

60

Amount of kilowatts of our new solar array

The panels will produce enough energy to reduce the seminary's annual electricity costs by approximately \$12,000.



Anabaptist Mennonite
Biblical Seminary

OUR MISSION

Anabaptist Mennonite Biblical Seminary serves the church as a learning community with an Anabaptist vision, educating followers of Jesus Christ to be leaders for God's reconciling mission in the world.

OUR VISION

AMBS will become an Anabaptist learning community that makes theological education accessible to and welcoming of Christians of increasingly diverse traditions, ethnicities and races to reflect more fully God's purposes of unity and justice.

CORE VALUES

- Disciplined study of Scripture, theology and ministry
- Practices of worship, community and Christian discipleship
- Effective and visionary leadership for the church
- Anabaptist theology in conversation with the wider church
- Mission that integrates service, evangelism and peacemaking

COVER: Master of Divinity Connect student Rachelle Luitjens chats with Safwat Marzouk, PhD, Associate Professor of Old Testament, and Jamie Pitts, PhD, Associate Professor of Anabaptist Studies (credit: Peter Ringenberg). Sara Wenger Shenk, AMBS President (credit: Jason Bryant). Dr. A. Brian Leander, featured speaker on "Intercultural Leadership in Diversity-Oriented Churches" at Pastors Week 2017 (credit: Jason Bryant). **INSIDE:** Six acres of AMBS's 42-acre campus have been restored to native prairie as part of the seminary's commitment to creation care (credit: Peter Ringenberg).

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A seminary of
Mennonite Church USA and
Mennonite Church Canada